

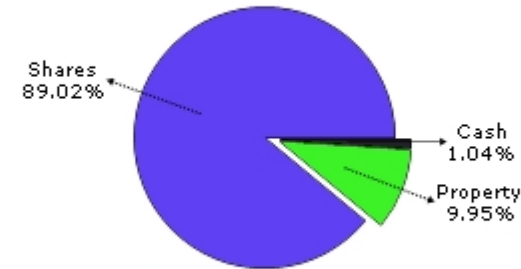
Portfolio Plan

Date	04/12/2009	
Client Name	High Yield and Growth	
Risk Profile	Aggressive	
New Amount To Invest	\$100,000.00	
Brokerage	\$0.00	0.00 %
Marginal Tax Rate	0.00 %	
Adviser Name	Jason Fittler	

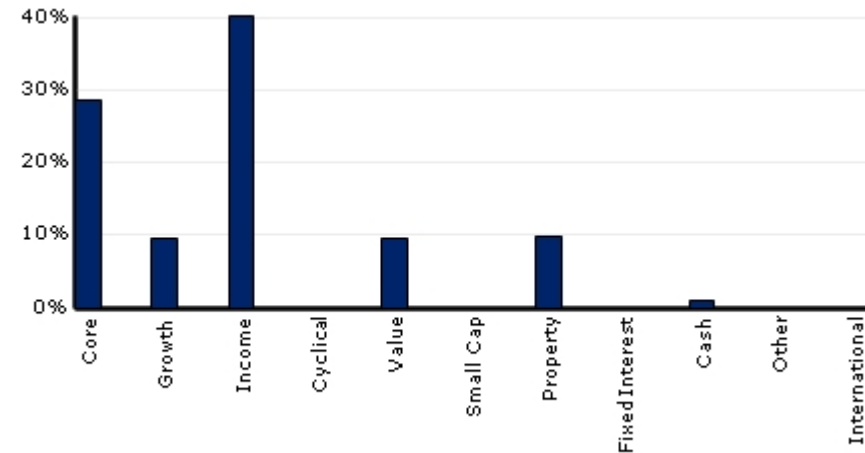
Disclaimer

The recommendations contained within this portfolio plan should reflect your investment objectives, financial situation and needs as outlined in your Statement of Advice. If you have not provided your Adviser with your relevant personal circumstances or completed a Personal Financial Profile with your specific investment objectives, financial situation and needs, the portfolio should only be considered to be general advice and illustrative of investment recommendations that would suit the investor risk profile identified in the client details above.

Proposed Portfolio Breakdown by Asset Class



Proposed Portfolio Breakdown by Category



Current Portfolio

Security	Quantity	Cost Base	Current Price	Market Value	% Of Portfolio	Projected Income	Projected Yield	Franking %	Projected Gross Yield	Recom	Price Target
Cash											
Cash	100,000	\$100,000.00	\$1.00	\$100,000.00	100.00%	\$3,750.00	3.75%	0%	3.75%	N/A	\$0.00
				\$100,000.00		\$3,750.00	3.75%		3.75%		
Portfolio Total				\$100,000.00		\$3,750.00	3.75%		3.75%		

Disclaimer

As the information in this report is based on a combination of RBS Morgans research and information sourced from third parties, the accuracy can therefore not be guaranteed.

Note: Where the recommendation for any investment is 'N/A' this means that the particular investment is not formally covered by RBS Morgans research. Please discuss this with your adviser.

Buys

Company	Current Price	Quantity	Order Value	Brokerage	Purchase Value
APA Group	\$3.33	3,000	\$9,990.00	\$0.00	\$9,990.00
Goodman Fielder	\$1.64	6,000	\$9,840.00	\$0.00	\$9,840.00
GPT Group	\$0.59	17,000	\$9,945.00	\$0.00	\$9,945.00
Healthscope	\$4.91	2,000	\$9,820.00	\$0.00	\$9,820.00
National Australia Bank	\$28.68	350	\$10,038.00	\$0.00	\$10,038.00
QBE Insurance Group	\$22.55	400	\$9,020.00	\$0.00	\$9,020.00
Tabcorp Holdings	\$7.31	1,400	\$10,234.00	\$0.00	\$10,234.00
Telstra Corporation	\$3.49	3,000	\$10,470.00	\$0.00	\$10,470.00
United Group	\$13.10	750	\$9,825.00	\$0.00	\$9,825.00
Woolworths	\$27.94	350	\$9,779.00	\$0.00	\$9,779.00
Buy Total			\$98,961.00	\$0.00	\$98,961.00
Net Buys/(Sells)					(\$98,961.00)

Disclaimer

Capital losses/gains are gross amounts for your guidance. They do not take into account CGT discounts or individual taxation rates. The buy and sell prices in this portfolio plan are based on recent share prices. Actual prices at the time of transaction may vary from those shown above. Please discuss this with your adviser.

Proposed Portfolio

Security	Quantity	Current Price	Market Value	% Of Portfolio	Projected Income	Projected Yield	Franking %	Projected Gross Yield	Recom	Price Target
Core										
National Australia Bank	350	\$28.68	\$10,038.00	10.04%	\$647.50	6.45%	100%	9.21%	Buy	\$34.06
QBE Insurance Group	400	\$22.55	\$9,020.00	9.02%	\$528.00	5.85%	20%	6.36%	Buy	\$24.86
Woolworths	350	\$27.94	\$9,779.00	9.78%	\$413.00	4.22%	100%	6.03%	Hold	\$28.70
			\$28,837.00		\$1,588.50	5.51%		7.24%		
Growth										
United Group	750	\$13.10	\$9,825.00	9.83%	\$480.00	4.89%	100%	6.98%	Buy	\$16.00
			\$9,825.00		\$480.00	4.89%		6.98%		
Income										
APA Group	3,000	\$3.33	\$9,990.00	9.99%	\$976.50	9.77%	0%	9.77%	Buy	\$3.50
Goodman Fielder	6,000	\$1.64	\$9,840.00	9.84%	\$720.00	7.32%	40%	8.57%	Buy	\$1.85
Tabcorp Holdings	1,400	\$7.31	\$10,234.00	10.23%	\$811.72	7.93%	100%	11.33%	Buy	\$8.34
Telstra Corporation	3,000	\$3.49	\$10,470.00	10.47%	\$900.00	8.60%	100%	12.28%	Buy	\$4.45
			\$40,534.00		\$3,408.22	8.41%		10.52%		
Value										
Healthscope	2,000	\$4.91	\$9,820.00	9.82%	\$470.00	4.79%	100%	6.84%	Buy	\$5.20
			\$9,820.00		\$470.00	4.79%		6.84%		
Property										
GPT Group	17,000	\$0.59	\$9,945.00	9.95%	\$646.00	6.50%	0%	6.50%	Hold	\$0.00
			\$9,945.00		\$646.00	6.50%		6.50%		

Proposed Portfolio (continued)

Security	Quantity	Current Price	Market Value	% Of Portfolio	Projected Income	Projected Yield	Franking %	Projected Gross Yield	Recom	Price Target
Cash										
Cash	1,038	\$1.00	\$1,039.00	1.04%	\$38.96	3.75%	0%	3.75%	N/A	\$0.00
			\$1,039.00		\$38.96	3.75%		3.75%		
Portfolio Total			\$100,000.00		\$6,631.68	6.63%		8.40%		

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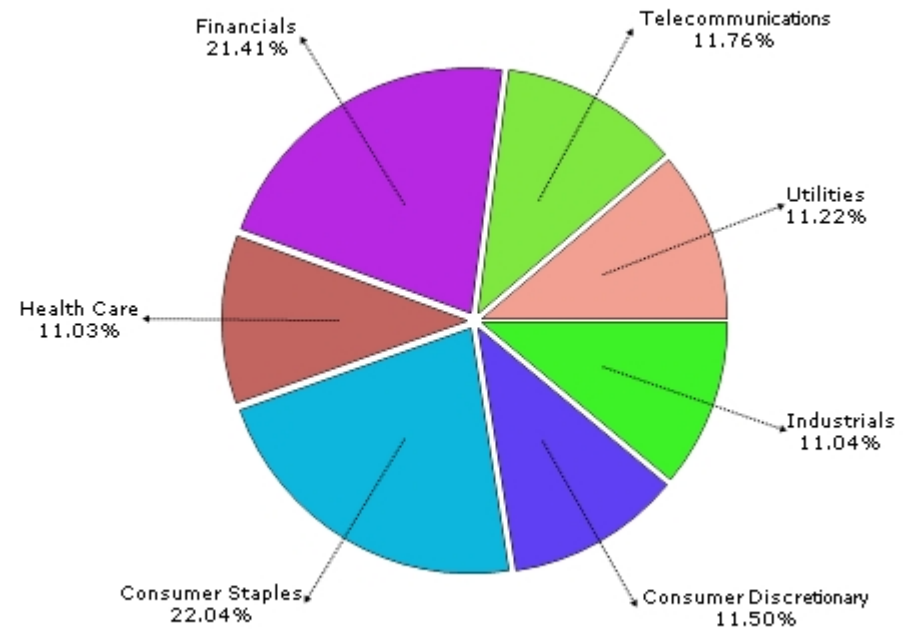
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Portfolio Graphs

Shares Benchmark Comparison

Industry Sector	ASX 200 %	Current %	Proposed %
Energy	8.06%	0.00%	0.00%
Materials	20.75%	0.00%	0.00%
Industrials	6.55%	0.00%	11.04%
Consumer Discretionary	5.06%	0.00%	11.50%
Consumer Staples	9.04%	0.00%	22.04%
Health Care	4.72%	0.00%	11.03%
Financials	36.49%	0.00%	21.41%
IT	0.54%	0.00%	0.00%
Telecommunications	7.01%	0.00%	11.76%
Utilities	1.79%	0.00%	11.22%
Classification Pending	0.00%	0.00%	0.00%

Detailed Breakdown of Shares by Industry Sector



Portfolio - Indicative Income Profile

	Current Portfolio	Proposed Portfolio
Income		
Cash	\$3,750.00	\$38.96
Fixed Interest	\$0.00	\$0.00
Property	\$0.00	\$646.00
Shares	\$0.00	\$5,946.72
Total Income	\$3,750.00	\$6,631.68
Total Franking Credits	\$0.00	\$1,763.92
Gross Portfolio Income	\$3,750.00	\$8,395.61
Indicative Tax Payable on Gross Portfolio Income based on a tax rate of 0.00 %	\$0.00	\$0.00
Less Portfolio Franking Credits	\$0.00	\$1,763.92
Indicative Tax Payable On Net Portfolio Income	\$0.00	-\$1,763.92
Net Portfolio Income	\$3,750.00	\$8,395.61

Disclaimer

This income profile is based on RBS Morgans income forecasts and third party information which may be based on historical income. The tax figure shown is based on a flat rate and does not constitute taxation advice. It is designed to provide you with a guide only. You should consult your tax adviser for accurate taxation forecasts.

Company Descriptions

Code	Company	Sector	Description
APA	APA Group	Utilities	APA Group (APA) owns, or has an interest in, over 10,000km of gas transmission pipelines in Australia. APA has a significant presence in all mainland states & territories.
GFF	Goodman Fielder	Consumer Staples	Goodman Fielder Limited (GFF) is Australia's leading listed food company, with a range of grocery products including bread, milk, margarine, dressings, mayonnaise and flour.
GPT	GPT Group	Financials	General Property Trust (GPT) is one of Australia's largest AREITs with total assets of \$13.87bn at June 2008, being a stapled security comprising an unit in the trust and a share in the management company. GPT has three inter-linked businesses, each based on investment property, being ownership, development and management with assets in Australia, New Zealand, Europe and the USA.
HSP	Healthscope	Health Care	Healthscope Limited (HSP) is a provider of hospital and related health services to public and private sectors.
NAB	National Australia Bank	Financials	National Australia Bank (NAB) is a large financial services group providing a comprehensive and integrated range of financial products and services throughout Australia, New Zealand and parts of the United Kingdom.
QBE	QBE Insurance Group	Financials	QBE Insurance Group (QBE) is a leading provider of general insurance and reinsurance services in Australia, the Pacific, Asia, the Americas and Europe. The Australian General Insurance operation provides insurance cover for both the private and commercial sectors.
TAH	Tabcorp Holdings	Consumer Discretionary	Tabcorp Holdings Limited (TAH) offers a wide range of gambling and entertainment products.
TLS	Telstra Corporation	Telecommunications	Telstra Corporation Limited (TLS) is a provider of telecommunications and information products and services. The principal activities are provision of telephone lines; national local and long distance, and international telephone calls, mobile telecommunications, data, internet and on-line, wholesale, telephone directories and pay TV.
UGL	United Group	Industrials	United Group Limited (UGL) is a broad based infrastructure services company engaged in industrial maintenance, manufacturing, engineering and business process outsourcing services for blue chip companies and governments throughout Australia, New Zealand and parts of Asia
WOW	Woolworths	Consumer Staples	Woolworths Limited (WOW) is an Australian retailer whose primary activity is supermarket operations. Other operations include petrol sale through Caltex Woolworths co-branded service stations and Woolworths Plus Petrol, liquor, Big W general merchandise stores, and consumer electronics through Dick Smith, PowerHouse and Tandy.