



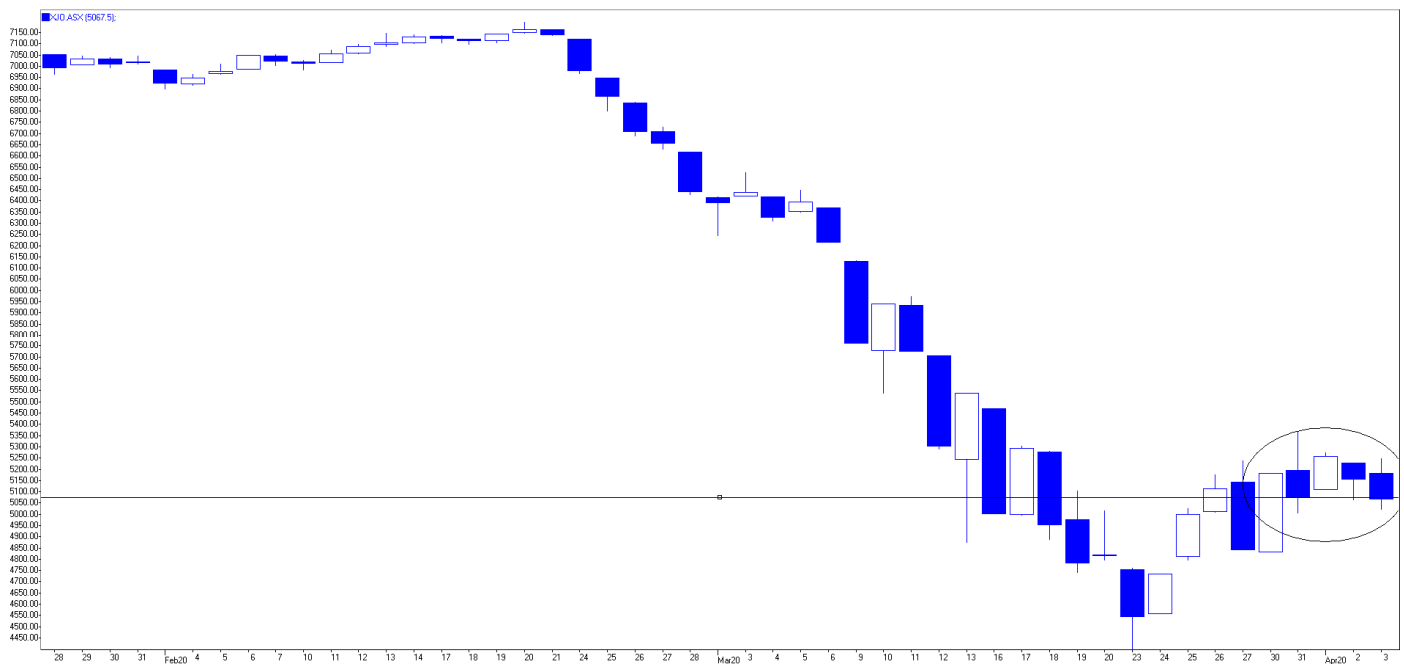
Market Wrap

Market Update – 02/04/2020

Last week the market closed at 4842, this week we closed up 225 points at 5067. There was more support for the market this week as it moved to it high in the middle of the week before pulling back on Friday.

There is plenty of opportunity in the market to buy companies, many are oversold and look cheap at the current price. We are looking and recommending companies with solid liquidity levels, high barriers for entry which are not directly affected by COVID 19.

It is too early to call a bottom for the market, although there are a number of markers indicating support, some of the big questions are yet to be answered. We do not recommend going all in, but instead buying part holdings in selected individual companies.



As the government continues to make announcements for stimulus and infection rate declining increasing uncertainty on how long isolation measures will be in place, the real economic cost of COVID 19 cannot be calculated. Until this settles down the market will continue to jump at shadows.

ASX 200 close up 4.6% for the week ending 02/04/2020.